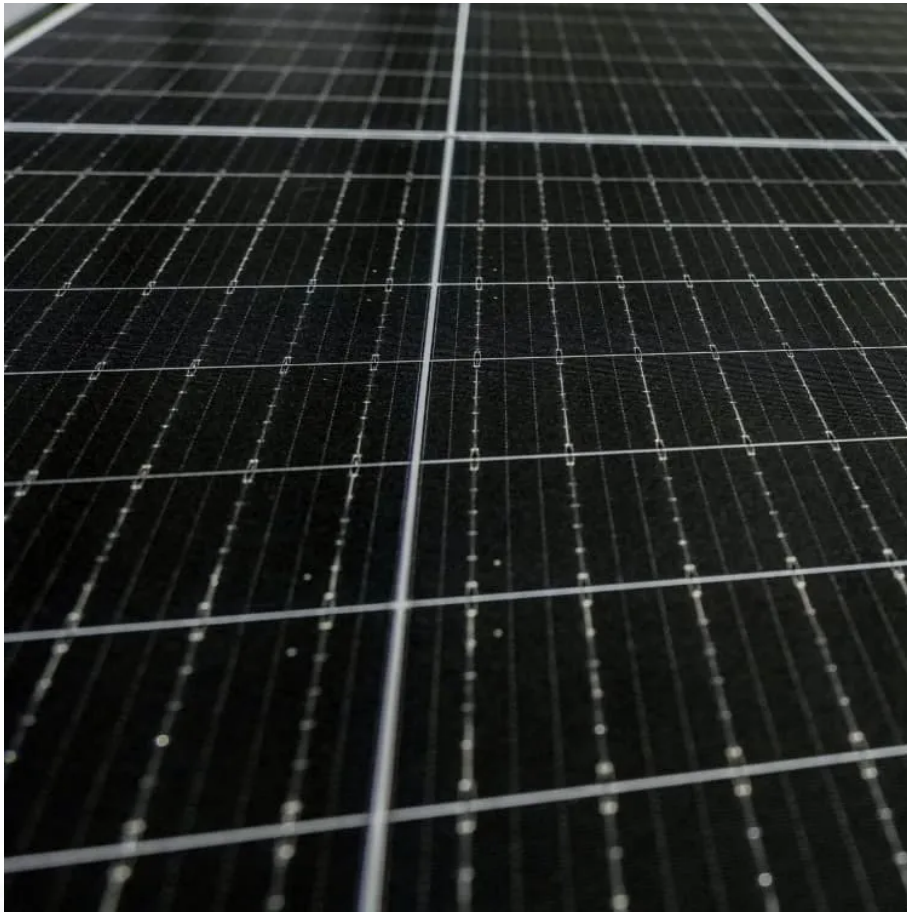


## **PDEOZE PowerContainer**

# **Vietnam solar module subsidy price**



## Overview

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Vietnam's Ministry of Industry and Trade (MOIT) has issued new rules for determining feed-in tariffs (FiTs) for new wind and solar projects. Decree No. 19/2023/TT-BCT, dated November 1, 2023 (the "Decree"), stipulates a new mechanism for establishing annual electricity pricing frameworks, or FiTs.

Vietnam's decision to retroactively revise subsidised pricing rules for wind and solar energy has raised concerns among stakeholders in the industry, especially foreign investors. The move comes after Vietnam blew past its renewable addition targets between 2020-23 on the back of a generous Feed In.

Vietnam's draft policy is considered to provide limited subsidies and loans for residential solar installations. (Photo: iStock) To reduce strain on the national power grid, the Vietnamese government is set to introduce new legislation encouraging households to install rooftop solar systems for.

Vietnam's Ministry of Industry and Trade (MIOT) recently introduced new ceiling prices for solar and wind projects that sell electricity to Electricity of Vietnam (EVN). The ceiling price for ground-mounted solar has been slashed from \$0.0709/kWh to \$0.0502/kWh, threatening the financial viability.

Vietnam Electricity Group (EVN) has just announced to power units the

purchase price of solar power in 2024 from rooftop solar power systems as follows: Vietnam Electricity Group (EVN) has just announced the purchase price of electricity from rooftop solar power systems in 2024. Specifically, the. How much does a solar project cost in Vietnam?

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How much does a ground-mounted solar project cost in Vietnam?

The ceiling price for ground-mounted solar has been slashed from \$0.0709/kWh to \$0.0502/kWh, threatening the financial viability of large-scale solar projects. Vietnam's Ministry of Industry and Trade (MIOT) has set new price ceilings for the so-called "transitional" wind and solar projects.

How many solar panels will Vietnam have in 2022?

It was officially set to run between 2022 and 2024, with expectations now pointing to the first quarter of this year. There has been no official confirmation from the Vietnamese government thus far. According to Apricum's latest data, the country has installed around 18.47 GW of solar capacity.

How much solar power does Vietnam have?

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How much does a solar project cost?

The MIOT reduced the ceiling price for ground-mounted solar projects from \$0.0709/kWh to \$0.0502/kWh, a 29% decrease. The ceiling price for onshore wind decreased by 21%, from \$0.085/kWh to \$0.0672/kWh.

Which solar power projects are 'unjustly enjoying' the FIT rate?

The Inspectorate's conclusion, announced in December 2023, explicitly identified 14 solar power projects in Ninh Thuan province that were "unjustly

enjoying” the preferential FiT rate of 9.35 ¢/kWh contrary to the limits set by Decision 11/2017 and Resolution 115/2018.

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- The Electricity of Vietnam (EVN) has just issued a Notice to the Electricity Corporations, Electricity Telecommunications and Information Technology Companies about ...

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Vietnam's state power utility has cut previously agreed subsidised prices it pays for electricity from some solar and wind farms which now risk defaulting on their debts with banks,

The level of subsidies and loan incentives has drawn criticism. Energy expert Dao Nhat Dinh said the proposed financial support is too limited to attract the average household.

Under the current proposal, households installing rooftop solar power systems for self-consumption will receive a subsidy of 500,000 VND for systems with a capacity of 1-3kWp and ...

The pricing framework for wind and solar projects is similar. However, FiTs for ground-mounted solar power plants and floating solar power plants will be established based ...

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Vietnam's Ministry of Industry and Trade has proposed a subsidy of \$1.65 billion to support 14 million households in installing rooftop solar systems. Household rooftop solar ...

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