

## PDEOZE PowerContainer

# Total investment in Myanmar energy storage power station



## Overview

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Zhefu Holding Group of China and the Myanmar-listed firm Supreme Trading Co. have made plans to invest up to \$2.57 billion to build an LNG import terminal and adjacent gas-fired power station at Mee Laung Gyaing. Who manages Myanmar's energy sector?

Myanmar's energy sector is managed by the Ministry of Electric Power (MOEP) and the Ministry of Energy (MOE), which together account for over one-third of public sector revenue. Before May 2022, the two ministries operated under one single Ministry of Electricity and Energy (MOEE).

How can Myanmar improve its power system?

Rebuilding Myanmar's power system will require establishing trust to develop the power sector. Developing solar PV can add incremental generating capacity in a relatively fast manner.

What is happening in Myanmar's power sector?

Myanmar's power sector has been severely affected by the ongoing political turmoil. The power sector has been spiralling downward since 2021 with prolonged electricity blackouts throughout the country. Electricity generation has been declining, resulting in a widening power supply-demand gap.

What happened to power plants in Myanmar?

For these cases, transmission lines or substations connecting those power plants were damaged, gas pipelines to those plants were destroyed, or power plants themselves were temporarily occupied by the resistance force. Figure 13. Attacks on energy infrastructure (August 2021 - February 2023) Source: Myanmar Institute for Peace and Security.

Does Myanmar have a power supply gap?

Myanmar's power sector will likely continue to experience significant challenges. To sustain the current level of power supply would require adding

300-500 MW every year until 2030. Scenario analysis on the power supply-demand gap illustrates that available generating capacity is projected to not meet the growing demand.

Why are foreign investors leaving the energy sector in Myanmar?

Due to political and economic instability and international sanctions in Myanmar, many foreign investors have left the energy sector. Macroeconomic slowdown and depreciation of the local currency has also put strong pressure on financial performance of the sector.

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Additional notes: Capacity per capita and public investments SDGs only apply to developing areas. Energy self-sufficiency has been defined as total primary energy production divided by ...

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