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Overview

Who owns the South America solar photovoltaic market?

The South America solar photovoltaic market is fragmented. Some of the major players in the market include Enel Green Power S.p.A., Trina Solar Limited, Atlas Renewable Energy, Sonnedix Power Holdings Ltd, and Canadian Solar Inc.

Which segment is the largest market for solar photovoltaic in South America?

Moreover, owing to a large number of upcoming solar PV projects, ground mounted segment is expected largest share in the South America solar photovoltaic market over the forecast period. Brazil is one of the largest markets for renewable energy in South America. Solar was the most competitive energy source among all renewables featured in 2019.

What are the key drivers of South America solar photovoltaic market?

South America solar photovoltaic market is expected to grow at a CAGR of more than 11% during the forecast period. The primary drivers of the market include supportive government policies, rising demand for renewable energy, efforts to reduce GHG emissions, and the declining cost of solar PV systems.

Is solar energy a viable alternative to electricity in South America?

In this way, the implementation of facilities for the generation of electrical energy through clean energy sources has been developed, with solar energy being one of the most attractive alternatives in the region. Table 9 shows a ranking of the countries in South America according to the criterion of installed capacity (MW).

Why is solar energy important in South America?

The sun resource is one of the more abundant sources of renewable energies that stands out in South America, especially in the Atacama Desert. In this context, South American countries concentrated solar power (CSP) facilities

and achieving carbon neutrality for the year 2050. As a result, solar energy facilities in the region.

What technologies are used in the solar energy industry in South America?

In the scientific literature reviewed exists a gap considering the implementation of Industry 4.0 technologies in the solar energy industry in South America, such as (i) sensors, (ii) IoT, (iii) cloud computing, (iv) data analytics, (v) artificial intelligence, and (vi) digital twins, among others.

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