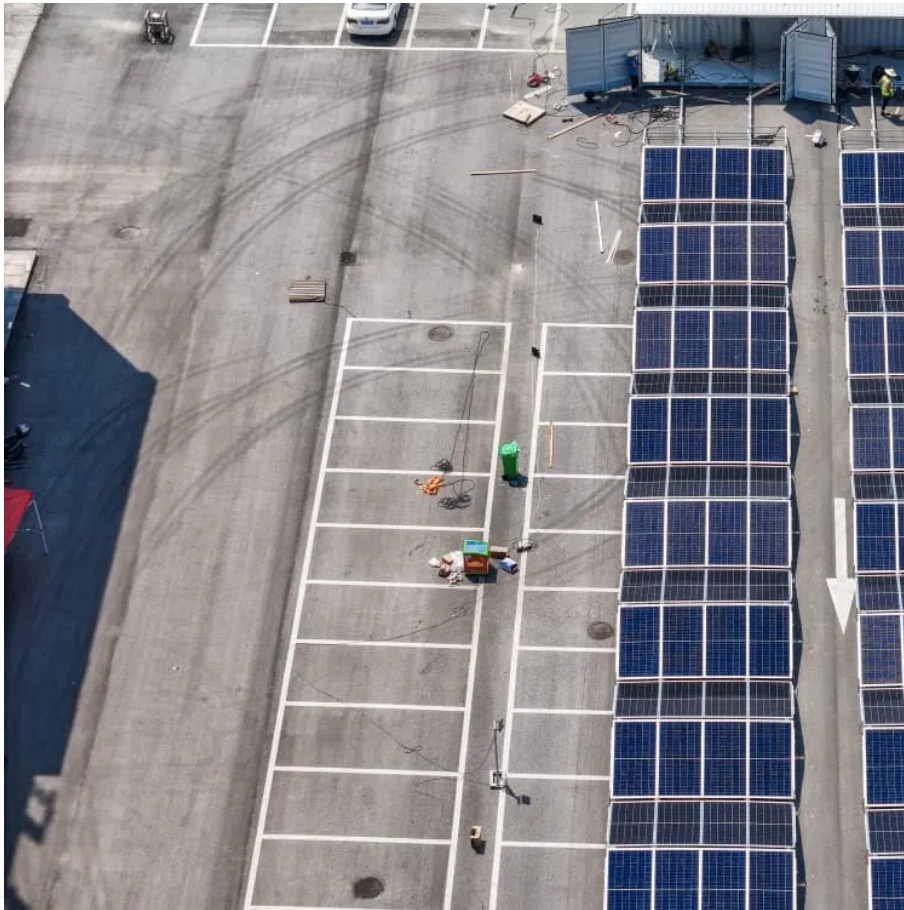


PDEOZE PowerContainer

North American Energy Storage Project 2 6



Overview

Is BYD a leader in North America energy storage?

BYD has been committed to the North America Energy Storage market for almost a decade, with the first MW-scale project deployed in the U.S. in 2011. It has remained a market leader since then with more than 4GWh delivered in the U.S and an additional 14GWh confirmed order to be delivered in 2023 and 2024.

How big is energy storage in the US?

In 2013, the cumulative energy storage deployment in the US was 24.6 GW, with pumped hydro representing 95% of deployments.¹ Utility-scale battery storage was about 200 MW at the end of 2013, about 9 GW at the end of 2022, and is expected to reach 30 GW by the end of 2025 (Figure 1).² Most new energy storage deployments are now Li-ion batteries.

Will energy storage grow in 2023?

Global energy storage's record additions in 2023 will be followed by a 27% compound annual growth rate to 2030, with annual additions reaching 110GW/372GWh, or 2.6 times expected 2023 gigawatt installations. Targets and subsidies are translating into project development and power market reforms that favor energy storage.

Will 9% of energy storage capacity be added by 2030?

We added 9% of energy storage capacity (in GW terms) by 2030 globally as a buffer. The buffer addresses uncertainties, such as markets where we lack visibility and where more ambitious policies may develop that we haven't predicted. We revised our buffer calculation methodology in this market outlook.

What's new in energy storage safety?

Since the publication of the first Energy Storage Safety Strategic Plan in 2014,

there have been introductions of new technologies, new use cases, and new codes, standards, regulations, and testing methods. Additionally, failures in deployed energy storage systems (ESS) have led to new emergency response best practices.

What is a typical energy storage deployment?

A typical energy storage deployment will consist of multiple project phases, including (1) planning (project initiation, development, and design activities), (2) procurement, (3) construction, (4) acceptance testing (i.e., commissioning), (5) operations and maintenance, and (6) decommissioning.

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