

## **PDEOZE PowerContainer**

# **Maldives Energy Group Energy Storage Project**



## Overview

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**Project Summary:** The project involves the development of a 36-megawatt (MW) solar power project and 40 megawatt hours (MWh) of battery energy storage solutions across various selected islands in the Maldives. What is the main energy supply in Maldives?

These are calculated based on 2011 data for all the countries except for obtaining the SIDS average where 2009 figures are used. The main primary energy supply in Maldives is still dependent on imported fossil fuel (99.9%). Bulk of this imported fuel is diesel and the main energy used for production of electricity and transport.

Will Maldives produce 33% of electricity in 5 years?

“During the high-level segment of COP28, President Mohamed Muizzu announced the government’s target to produce 33% of electricity in Maldives within 5 years from renewable energy sources with support from international partners,” said Mr. Ibrahim. “The loan agreement that we signed today is a testament to the ADB’s contribution to our country.

Why is ADB a key development partner in Maldives?

“ADB has been a vital development partner for the past 45 years in Maldives, particularly in the realms of energy, transport, water and urban infrastructure and public sector management.

Who owns ADB in Maldives?

Established in 1966, it is owned by 68 members—49 from the region. ADB and the Government of Maldives have signed loan and grant agreements of up to \$50.5 million to expand renewable energy generation and distribution in Maldives.

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The Project involves the development of 36 MW solar power project and 50 MWh of battery energy storage solutions across various selected islands in the Maldives. The Project also ...

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