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Finland outdoor energy storage project



Overview

Finnish construction and infrastructure company, YIT Corporation, has secured a €100 million, three-years, excavation contract to build the cavern system for Vantaan Energia 's seasonal heat/thermal storage facility, Varanto, which is set to become the world's largest. What is the future of energy storage in Finland?

Reserve markets are currently driving the demand for energy storage systems. Legislative changes have improved prospects for some energy storages. Mainly battery storage and thermal energy storages have been deployed so far. The share of renewable energy sources is growing rapidly in Finland.

Where is the largest battery energy storage system in Finland?

SEB Nordic Energy's portfolio company Locus Energy, in collaboration with Ingrid Capacity, proudly announces the groundbreaking of one of Finland's largest battery energy storage system (BESS) in Nivala Municipality, Northern Ostrobothnia.

Which energy storage technologies are being commissioned in Finland?

Currently, utility-scale energy storage technologies that have been commissioned in Finland are limited to BESS (lithium-ion batteries) and TES, mainly TTES and Cavern Thermal Energy Storages (CTES) connected to DH systems.

Are energy storage systems a solution to Finland's energy transition?

Energy storage systems offer a solution. "This groundbreaking is an important moment for Finland's energy transition and a concrete step toward a more flexible, resilient, and decarbonized energy system," said Jussi Jyrinsalo, Senior Vice President at Fingrid.

How will a new battery energy storage system help the Finnish grid?

After the start of commercial operations in 2026, the project will contribute an important balancing function to the Finnish grid, supporting the Finnish renewable energy expansion. The groundbreaking ceremony took place in the afternoon on Monday the 26th of May on the site near Nivala where the battery energy storage system will be built.

Is energy storage the future of wind power generation in Finland?

Wind power generation is estimated to grow substantially in the future in Finland. Energy storage may provide the flexibility needed in the energy transition. Reserve markets are currently driving the demand for energy storage systems. Legislative changes have improved prospects for some energy storages.

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